



Since 1902 • Cattaraugus County Bank
Little Valley, New York 14755

2005 OCT 3 AM 10 55

September 20, 2005

Mr. John F. Carter, Regional Director
Federal Deposit Insurance Corporation
25 S. Jessie Street at Eker Square, Suite 2300
San Francisco, CA 94105

Dear Mr. Carter:

I am writing to strongly urge that the FDIC reject the application of Wal-Mart Stores, Inc. to receive FDIC insurance for an industrial bank chartered in Utah. Above and beyond the obvious violation of the principles of banking law by mixing commerce and banking, I am concerned with the impact this will have on my local community bank and on the community itself.

I have seen first hand how the nearest Wal-Mart store has driven many of the local small businesses to close their doors. It is nearly impossible to compete head to head with an organization of this size, and if they are given the advantage in the banking arena of less stringent regulation, community banks will be in jeopardy as well. We must not let this happen. The locally owned community bank is a vital part of many of our rural towns. The town supports the bank, and the bank in turn gives back to the community. What will a Supercenter Bank give back?

Sincerely,

Dawn K. Smrek
Electronic Banking Coordinator
Cattaraugus County Bank
120 Main St.
Little Valley, NY 14755

MEMBER FDIC

7 South Main Street
Franklinville, NY 14737
716-676-5571

42 Main Street
Randolph, NY 14772
716-358-2606

550 Broad Street
Salamanca, NY 14779
716-945-4350

120 Main Street
Little Valley, NY 14755
716-938-9128

325 S. Cascade Drive
Springville, NY 14141
716-592-0080

6770 Main Street
Cherry Creek, NY 14723
716-296-5654

110 Park Street
South Dayton, NY 14138
716-988-3221